THIRD SUPPLEMENTAL DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS FOR CAROLINE RIDGE

This Third Supplemental Declaration is made by Caroline Ridge Joint Venture, a Florida general partnership ("Declarant") with respect to all of the real property as described by the plat of Caroline Ridge Unit Three as recorded in Plat Book 52, Pages 45 et. seq. of the current public records of Duval County, Florida (hereinafter referred to as the "Annexation Parcel").

WHEREAS, All of the lands shown on the plat of Caroline Ridge Unit One (according to the plat thereof recorded in Plat Book 51, Page 70, et. seq. of the current public records of Duval County, Florida) and all of the lands shown on the plat of Caroline Ridge Unit Two (according to the plat thereof recorded in Plat Book 52, Page 15, et seq. of the current public records of Duval County, Florida) and all of the lands shown on the plat of Crestview (according to the plat thereof recorded in Plat Book 52, Paged 36 et.seq. of the current public records of Duval County, Florida) have been subjected to the Declaration of Covenants, Conditions and Restrictions for Caroline Ridge Unit One as recorded in Official Records Volume 8819, Page 978-998 of the current public records of Duval County, Florida and as supplemented by the Supplemental Declaration of Covenants, Conditions and Restrictions for Caroline Ridge as recorded in Official Records Volume 9057, Page 766, of the current public records of Duval County, Florida and as supplemented by the Second Supplemental Declaration of Covenants, Conditions and Restrictions for Caroline Ridge as recorded in Official Records Volume 9129, Page 376 of the current public records of Duval County, Florida.

WHEREAS, pursuant to Exhibit "C" of the Declaration, Declarant may, without the joinder or consent of any Owner, amend the Declaration to submit all or a portion of the additional property described on Exhibit "D" to the Declaration to the terms and provisions of the Declaration.

WHEREAS, the Annexation Parcel is included in the Caroline Ridge Subsequent Phases described on Exhibit "D" to the Declaration.

WHEREAS, Declarant is desirous of annexing the Annexation Parcel to the Property and subjecting the Annexation Parcel to the terms and conditions of the Declaration.

NOW THEREFORE, in consideration of the terms and conditions of the declaration and this Third Supplemental Declaration, Declarant hereby agrees;

- 1) The Annexation Parcel is hereby annexed to the Declaration and shall be held, transferred, conveyed and occupied subject to the easements, restrictions, covenants, terms and conditions of the Declaration in the same manner and to the same extent as if the Annexation Parcel had been subjected thereto in the Declaration.
- 2) Each of the platted lots included within the Annexation Parcel shall constitute a Residential Lot and Property as such terms are defined and used in the Declaration.

| 3) Except as otherwise specifically defined herein, any term used herein which is defined in the Declaration shall have the same meaning in this Third Supplemental Declaration as in the Declaration. |
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| |

IN WITNESS WHEREOF, Declarant has executed this Third Supplemental Declaration this 31st day of December, 1998.

Print Name: DOWALD K BORSTEIN

By: Gregory E. Matovina Its: Managing General Partner

CAROLINE RIDGE JOINT VENTURE

STATE OF FLORIDA COUNTY OF DUVAL

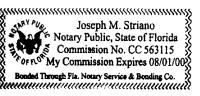
WITNESS:

The foregoing instrument was acknowledged before me this day of d

Print Name: Joseph M. Strento

My Commission Expires: 8-1-00
Commission No. 20 563115

(Seal)



PREPARED BY GREG MATOVINA 2955 HARTLEY RD, STE 108 JACKSONVICLE, FL 32267

CONSENT AND APPROVAL TO THIRD SUPPLEMENTAL DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS FOR CAROLINE RIDGE

| 198 | Ridge Unit Three to the Property and consenting to and approving contained in this Third Supplemental Declaration | Oving the annexation of Carolina | |
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| q | MATNICO. | tlantie Builders, Inc. | |
| 9180 | | Date: 4-31-98 | |
| Book | Print Name: 6 (1944 & Metariae | 11-221 5-40 | |
| | 7 | | |
| | STATE OF FLORIDA COUNTY OF DUVAL | | |
| | The foregoing instrument was acknowledged before me this 31 day of bearing, 1998 by Joseph Location, as Vice 1863. of Atlantic Builders, Inc. being personally known to me. | | |
| | Print Name: Joseph M. Sterago Ny Commission Expires: 8-1-00 Commission No. CC 563 1/5 | Joseph M. Striano Notary Public, State of Florida Commission No. CC 563115 Of Ft. My Commission Expires 08/01/002 Bonded Through Fla. Notary Service & Bonding Co. | |
| | | (Seal) | |

Bk: 9180 Pg: 196 - 198 Doc# 99003291 Filed & Recorded 01/06/99 02:10:29 P.M. HENRY W. COOK CLERK CIRCUIT COURT DUVAL COUNTY, FL REC. \$ 15.00